

Tatung Company

Convened by Xin Tong Investment Consultancy Co., Ltd.

and

Xin Tatung Investment Consultancy Co., Ltd.

Handbook

of

2020 Extraordinary General Meeting of Shareholders

Time: 09:00, Oct 21, 2020

Location: 5th Floor, No.8, Zhifu Rd., Taipei, 104
(Denwell Integrated Wedding Service Corporation Limited)

★For any relevant information related to this Extraordinary General Meeting Shareholders, please visit the website of Market Observation Post System (<https://mops.twse.com.tw/mops/web/index>)

★Where any discrepancy arises between the English translation and original Chinese version, the Chinese version shall prevail

Table of Contents

I. Meeting Procedure

II. Meeting Agenda

1. Election

III. Attachments

1、 Roster of Director (Independent Director) Candidates

2、 Rules of Shareholders Meeting

3、 Articles of Incorporation of Tatung Company

4、 Rules for Election of Directors

5、 The shareholding ratio by Board of Directors of the company

Tatung Company

2020 Extraordinary General Meeting of Shareholders

Meeting Procedures

- I. Meeting called to order (Report of Shareholders Present at the Meeting)

- II. Address by Chairman

- III. Election

- IV. Adjournment

Tatung Company

2020 Extraordinary General Meeting of Shareholders

Meeting Agenda

Time: 09:00, October 21, 2020

Place: No.8, Zhifu Rd., Taipei, 104
(Denwell Integrated Wedding Service Corporation Limited)

Section One – Election Item:

Item 1: Election of New Directors (including Independent Directors)

Section Two – Adjournment

Section One — Election Item

Cause: Election of New Directors(including Independent Directors).
(Convened by Xin Tong Investment Consultancy Co., Ltd. and Xin Tatung Investment Consultancy Co., Ltd.)

Descriptions:

- I. This Extraordinary General Meeting of Shareholders has been approved by MOEA (No. 10901152910) dated August 12, 2020 in accordance with Article 173-4 of Company Act which provided the competence to convene this meeting.
- II. This Extraordinary General Meeting of Shareholders resolved that nine Directors (including three Independent Directors) will be elected at this meeting. The tenure of newly elected Directors shall be from October 21, 2020 to October 20, 2023.
- III. . The Company's Directors shall be elected by the candidate nomination system. Please refer to page 6~11 (*Attachment I*) for the list of Director candidate names, qualifications, experience and other relevant information.

Section Two – Adjournment

Attachment I

Roster of Director (Independent Director) Candidates

Type	Name	Education	Work Experience	Current Job	Other related Info
Director	Representative of Gindon Investment Co. Legal Person: Wkang-Hsiang Wang	Master of Agricultural Economics National Taiwan University	1.Allied Engineering Construction Co., Engineering & Maintenance Dept., Design Dept., 2.Golden Friends Company, Sales Dept.	1.Chairperson, Sanyuan Construction Co., Ltd. 2.Chairperson, Lung Hwa Electronics 3..Director, EverTrust Bank	Shareholder ID :853477 Business Administration No.:12929833 Legal representative of Gindon Investment Co. held 4,455,583 shares
Director	Representative of Gindon Investment Co. Legal Person: Wen-Yuan Lin	Master of Civil Engineering, Hawaii State University, USA	1.Vice Chairperson, Enterprise Commission, MOEA 2.Chairperson, Taiwan Power Company 3.Chairperson, Taiwan Styrene Monomer Corporation 4.Chairperson, China Steel Corporation	1.Chairperson, EBC 2..Chairperson, Taiwan Styrene Monomer Corporation 3.Independent Director, Taroko Group, Ltd. 4..Independent Director, Bank of Kaohsiung Co., Ltd	Shareholder ID :853477 Business Administration No.:12929833 Legal representative of Gindon Investment Co. held 4,455,583 shares
Director	Representative of Gindon Investment Co. Legal Person: Xia-Zhen Yeh	Master of Business Management, National Cheng Chi University	1.Chairperson, Zheng-Ji Construction Co., Ltd. 2.Chairperson, Bei-Ji Investment Co., Ltd. 3.Director, Bei-Ji Investment, Ltd. 4.Supervisor, Winsing Construction Company, Ltd.	1.Chairperson, ZhengJi Construction Co., Ltd. 2.Chairperson, BeiJi Construction Co., Ltd. 3.Director, Bei-Ji Investment Co., Ltd. 4.Supervisor, Winsing Construction Co., Ltd.	ShareholderID : 853477 Business Administration No.:12929833 Legal representative of Gindon Investment Co. held 4,455,583 shares
Director	Representative of Gindon Investment Co. Legal Person: Ten-Huei Guo	Ph. D. of Electrical Engineering, Purdue University, USA	1.Assistant Professor of Electrical Engineering, Western Reserve University 2.Senior Engineer, General Electric Company(GE), USA,	N/A	Shareholder ID :853477 Business Administration No.:12929833 Legal representative of Gindon Investment Co. held 4,455,583 shares

Director	Representative of Gindon Investment Co. Legal Person: Pao-Yuan Chen	Master of Chemistry, Illinois Institute of Technology, USA	1.General Manager, China Steel Chemical 2.Director, Research & Development Dept, China Steel Corporation	General Manager, Taiwan Styrene Monomer Corporation	Shareholder ID :853477 Business Administration No.:12929833 Legal representative of Gindon Investment Co. held 4,455,583 shares
Director	Representative of Xin Tong Investment Consultancy Co. Legal Person: Hung-Hsin Lin	1.Master of Commerce, National Taipei University of Business 2.Bachelor of Law, National Taiwan University	1.District court judge 2.Attorney, Lin Hung-Hsin Law Firm 3.Director of Xin Tong Investment Consultancy Co., Ltd.	1.Attorney, Lin Hung Hsin Law Firm 2.Director of Xin Tong Investment Consultancy Co., Ltd.	Shareholder ID :834443 Business Administration No.:52401195 Legal representative of Xin Tong Investment Consultancy Co. held 28,549,000 shares
Independent Director	Sheng-Tsheng Lee	Master of Mainland China Studies, National Sun Yat-Sen University	1.Attorney and Part Owner, Yuan, Chien and Partners Attorneys-at-Law 2.Independent Director, Taiwan Tea Corporation 3..Director, Taiwan Styrene Monomer Corporation	1.Attorney and Part Owner, Yuan, Chien and Partners Attorneys-at-Law 2.Independent Director, Taiwan Tea Corporation 3.Independent Director, D-Link Corporation	Personal ID: P12194****
Independent Director	Chung-Zung Kung	Master of Business Administration, University of Massachusetts, USA	1.Vice President. Credit Agricole Corporate and Investment Bank (CIB) 2.Financial Manager, Taiwan Semiconductor Manufacturing 3.Deputy General Manager, Taiwan Synthetic Rubber Corp.	Director, Sinopac Leasing Corp.	Personal ID: A12025****
Independent Director	Chao-Hsun Chen	Ph.D of Mechanics, Illinois State University, USA	1.Director & Convenor of Chinese Petroleum Corporation 2.Consultant of Foxconn Technology Co., Ltd. 3.Professor of Institute of Applied Mechanics, National Taiwan University 4.Professor of Polymer Science and Engineering, National Taiwan University	N/A	Personal ID: A11077****

Director	Representative of Tatung High School Legal Person: Wen-Yen K. Lin	1.Master of Economics, Maryland University, USA 2.Bachelor of Economics, National Taiwan University	1. Assistant Professor, Maryland University 2. Lecturer, National Taiwan University 3. Lecturer, Tatung University 4. Senior General Manager, Tatung Company's international Sales 5. Executive Vice President, Tatung Company	Chairman & President, Tatung Company	Shareholder ID: 2 Business Administration No.:03701408 Legal representative of Tatung High School held 32,050,074 shares
Director	Representative of Tatung High School Legal Person: I-Hua Chang	Bachelor of Mechanical Engineering, Tatung University	1. President, Tatung Consumer Products (Taiwan) Company 2. Secretary General, Tatung Company's Secretariat 3. Chairman, Tatung Forestry and Construction Co. 4. President, Shan Chih Asset Development Co., Ltd.	1.Chairman, Shan Chih Asset Development Co., Ltd. 2.Director, Tatung Company 3.Director, Tatung Consumer Products (Taiwan) Co., Ltd. 4.Director, Chunghwa Electronics Development Co., Ltd. 5.Director, Tatung Industry Company 6.Supervisor, Tatung Atherton Co., Ltd.	Shareholder ID: 2 Business Administration No.:03701408 Legal representative of Tatung High School held 32,050,074 shares
Director	Wen-Chieh Peng	1.Master of Insurance, Feng Chia University 2.Bachelor of Public Finance, Feng Chia University	1.General Manager, Tatung Company's Investment Division 2. General Manager, Tatung Company's Investment Division & President's Special Assistant 3. Senior General Manager, Tatung Company's Finance & Accounting Division 4. Director, Chunghwa Picture Tubes, Ltd. 5. Chairman, Tatung Vietnam Co.,Ltd. 6. Supervisor, Elitegroup Computer Systems Co., Ltd.	1.Executive Vice President & Chief Financial Officer, Tatung Company 2.Chairman, Chih Sheng Investment Co., Ltd. 3.Chairman, Tatung Consumer Products (Taiwan) Co., Ltd. 4.Director, Shan Chih Asset Development Co., Ltd. 5.Director, Tatung Medical & Healthcare Technologies Co., Ltd. 6.Director, Otis Elevator Company (Taiwan) Limited 7.Director, Tatung Company of Japan, Inc.	Personal ID: Q12095****

Director	Bo-Yen Shen	<p>1.Ph. D. Candidate in Graduate Institute of Technology, Innovation & Intellectual Property Management of National Chengchi University</p> <p>2.Master of Technology & Innovation Management, National Chengchi University</p>	<p>1.Deputy General Manager, Tatung Company's Information & Communications Division</p> <p>2. Vice President, Tatung System Technologies Inc.</p> <p>3. President, Tatung System Technologies Inc.</p> <p>4. Director, Information Service Industry Association of R.O.C.(13th & 14th)</p> <p>5. Chairman, Alumni Association of Tatung High School</p>	<p>1.Director & CSO, Tatung System Technologies Inc.</p> <p>2.Chairman, Chyun Huei Commercial Technologies Inc.</p> <p>3.Chairman & President, Tsti Technologies (Shanghai) Co., Ltd.</p> <p>4.Director, TISNeT Technology Inc.</p> <p>5.Director, Tatung University</p> <p>6.Director, Tatung Medical & Healthcare Technologies Co., Ltd.</p> <p>7.Director, i-Torch Technology Corp.</p> <p>8.Chairman, Information Service Industry Association of R.O.C.</p> <p>9.Director, ACFD</p>	Personal ID: P12028****
Director	Peng-Fei Su	<p>1.Master in Graduate Institute of Business Administration, National Chengchi University</p> <p>2.Bachelor of Electrical and Control Engineering, National Chiao-Tung University</p>	<p>1.Account Officer, Citi Bank</p> <p>2. Manager of Investment Department, Development Technology Consultant Co., Ltd</p> <p>3 AVP in Investment Departmente, Technology Consultant Co., Ltd.</p> <p>4. Independent Director, San Chih Semiconductor Co., Ltd.</p> <p>5. Independent Director, Vectorite Biomedical Inc.</p>	<p>1.Vice General Manager in Investment Department, Cheng Ye Assets Management Co., Ltd.</p> <p>2.Independent Director, Danen Technology Corporation</p>	Personal ID: S12133****
Director	Sheng-Wen Tsai	Bachelor of Accounting, Fu-Jen University	<p>1.Auditor, Ernst & Young</p> <p>2. Senior manager, Ernst & Young</p> <p>3. Executive Director, Ernst & Young</p>	<p>1.Practicing Accountant, Fortune & Co., CPAs</p> <p>2.Independent Director, A-SPINE Asia Co., Ltd.</p> <p>3.Supervisor, AliahanHouse Co., Ltd.</p>	Personal ID: Q12144****

Independent Director	Tzong-Der Liou	Ph.D. of Law, Nagoya University, Japan	<ol style="list-style-type: none"> 1. Chair Professor, Nagoya University, Japan 2. Chairperson, Department of Law, National Chengchi University Dean, College of Law, National Chengchi University Dean of Academic Affairs, National Chengchi University 3. Independent Director, Taiwan Sugar Corporation 4. Chairman, Taiwan Administrative Law Association 5. Vice Chairperson, National Communications Commission 6. Arbitrator, Chinese Arbitration Association, Taipei 	<ol style="list-style-type: none"> 1. Emeritus Professor, National Chengchi University 2. Director, JinWen University of Science & Technology 3. Chairman, Teacher Grievances Committee of Ministry of Education 4. Committee member, Tatung Company's audit committee Committee convener & member, Tatung Company's remuneration committee Committee convener & member, Tatung Company's corporate governance committee 	Personal ID: C10003****
Independent Director	In-Sheng Hsieh	<ol style="list-style-type: none"> 1. Ph.D. of International Law, University of International Business and Economics 2. Master of Laws in Banking Law, Boston University 3. Bachelor of Law, National Taiwan University 	<ol style="list-style-type: none"> 1. Executive Consultant of Legal & Compliance Division, TECO 2. Deputy Chief Executive Officer of Smart Service Group, TECO 3. Chairman, Information Technology Total Services Co., Ltd. 4. Chairman & President, Teco Smart Technologies Co., Ltd. 5. Senior Attorney of Arnold & Porter Kaye Scholer LLP 6. Partner of Parker Shumaker Mills LLP 7. Legal Consultant, Hogan Lovells LLP 8. Associate Professor Scholar, National Taiwan University of Science and Technology 9. Visiting Professor, Hunan University of Commerce 	<ol style="list-style-type: none"> 1. Chairman, Krom Electronics Co., Ltd. 2. Director, Creative Sensor Inc. 3. Director, Teco Image Systems Co., Ltd. 4. Supervisor, Century Development Corporation 5. Director, Alumni Association of Boston University 6. Supervisor, Taiwan Technology Industry Legal Officers Association 	Personal ID: A12264****

Independent Director	Chin-Lai Wang	1.(DBA) Doctor of Business Administration, National Chengchi University 2. Master of Accounting, National Chengchi University 3. Bachelor of Accounting, National Cheng Kung University	1.Taiwan Managing Partner, Ernst & Young 2.Chairman, EY Management Services Inc. 3.Chairman, EY Business Advisory Services Inc. 4.Chairman, EY Transaction Advisory Services Inc. 5.Chief Executive Officer, Ernst & Young Vice Chief Executive Officer, Ernst & Young 6.Chairman, Alumni Association of Accounting, National Chengchi University 7.Chairman, Cultural and Educational Foundation of Accounting, National Chengchi University 8.President, AANCKU 9.Adjunct Professor of Accounting, National Taiwan University 10.Adjunct Professor of Accounting, National Chengchi University 11.Certified Public Accountant, R.O.C. Certified Public Accountant, U.S.A. Certified Public Accountant, P.R.C.	1.Chairman, Ernst & Young Cultural and Educational Foundation 2.Head of Hong Re Accountancy Firm 3.Chairman, Hong Re Management Services Ltd. 4.Independent Director, LandMark Optoelectronics Corporation 5.Independent Director, PCL Technologies, Inc. 6.Independent Director, SYSAGE Technology Co., Ltd. 7.Chairman, CKU Venture Capital Co., Ltd. 8.Director, GenomeFrontier Therapeutics, Inc. 9.Chairman, Alumni Foundation, National Cheng Kung University 10.Adjunct Professor of Accounting, National Cheng Kung University 11.Director, Taiwan Corporate Governance Association 12.Vice Chairman, Corporate Organization Association 13.Supervisor, Ronald McDonald House Charities, Taiwan	Personal ID: N12028****
----------------------	---------------	--	--	---	-------------------------

Note: As Mr. Tzong-Der Liou has served as an independent director for three terms in the Tatung Company (cumulative term of eight years), he has strong legal literacy with honorable academic authority. He is also familiar with corporate governance. During his tenure as independent director with the Tatung Company, he has greatly helped the company by providing valuable legal recommendations and corporate governance experience to the board of directors. Therefore, the Company intends to continue to nominate him as an nominee of independent director of the Company.

Attachment II

Rules of Shareholders Meeting

Updated and resolved by the general meeting of shareholders
held on June 15, 2015

- Article 1. To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings, and to strengthen management capabilities, these Rules are adopted pursuant to the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.
- Article 2. Unless otherwise provided by law or the Articles of Incorporation, the parliamentary rules of the Company's shareholders' meetings shall be subject to the provisions of the Rules.
- Article 3. Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the Board of Directors. The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders' meeting or before 15 days before the date of the special shareholders meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the department of Stock Affairs of the Company and distributed onsite at the meeting place. The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form. Election or dismissal of directors or supervisors, amendments to the Articles of Incorporation, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities and Exchange Act, or Articles 56-1 and 60-2 of Regulations Governing the Offering and Issuance of Securities by Securities Issuers" shall be set out in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. A shareholder holding 1 percent or more of the total number of issued shares may submit to the Company a written proposal for discussion at a regular shareholders' meeting. Such proposals, however, are limited to one item only, and no proposal containing more than one item will be included in the meeting agenda. In addition,

when the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. Prior to the book closure date before a regular shareholders' meeting is held, the Company shall publicly announce that it will receive shareholder proposals, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days. Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders' meeting and take part in discussion of the proposal. Prior to the date for issuance of notice of a shareholders' meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders' meeting the Board of Directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4. For each shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to the Company ~~before~~ 5 days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before 2 business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5. The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the Independent Directors with respect to the place and time of the meeting.

Article 6. The Company shall specify the time and place for shareholders' sign-in and others noticeable in the meeting notice. The time of shareholders' sign-in shall be 30 minutes or more before the meeting begins. The Place of sign-in shall be indicated expressly and operated by adequate staff. The time of shareholders' sign-in shall be 30 minutes or more before the meeting begins. The Place of sign-in shall be indicated expressly and operated by adequate staff. No arbitrary requirements shall be imposed on shareholders by the Company to provide additional evidentiary documents beyond those showing eligibility to attend. Solicitors soliciting proxy forms shall also bring identification documents for verification purposes. The Company shall furnish attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The Company shall furnish attending shareholders

with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors or supervisors, pre-printed ballots shall also be furnished. When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

Article 7. A shareholders' meeting shall be presided by the Chairman of the Board if convened by the board of directors. In the event that the Chairman of the Board is for whatever reason unable to perform his/ her function in the meeting, the Vice Chairman of the Board shall act in his/her stead. In case of no Vice Chairman of the Board or in the event that the Vice Chairman of the Board is for whatever reason unable to perform his/her function in the meeting, the Chairman of the Board shall appoint a managing director to act in his/her stead. In case no managing director is established, the Chairman of the Board shall appoint a director to act in his/her stead. In the event that the Chairman of the Board does not appoint a proxy, a managing director or a director shall be elected from among themselves to preside the meeting. Where a shareholders' meeting is chaired by a managing director or a director, he/she shall have been in the office for 6 months or more and familiar with the financial and business conditions of the Company; and this requirement shall also apply to the chairperson served by a juristic-person director. It is advisable that shareholders meetings convened by the board of directors be chaired by the president and attended by a majority of the directors with at least an independent director in person and by at least one representative from each of the functional committees, and their attendance records be kept in the minutes of the meetings. In the event that a shareholders' meeting is convened by an eligible convener beyond the board of directors, the meeting shall be presided by that convener. When there are two or more such convening parties, they shall mutually select a chairperson from among themselves. The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.

Article 8. The Company shall record on audio and video tape continuously the entire proceedings of shareholders' sign-in, shareholders' meeting, casting votes and counting votes. The recording referred to in the preceding paragraph shall be preserved for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article 9. The attendance to a shareholders' meeting shall be determined subject to shares. The present shares shall be calculated based on the attendance book or the attendance cards as furnished, in addition to the shares exercising voting right in writing or in electronic form. The chairperson shall call the meeting to order as scheduled, but may postpone the announcement of the meeting for only twice and for one hour in total, if the meeting is attended by shareholders who represent less than half of the total issued shares. If the quorum is not met after two

postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chairperson shall declare the meeting adjourned. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within 1 month. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chairperson may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 10. Where a shareholders' meeting is convened by the board of directors, the agenda shall be determined by the board of directors. The shareholders' meeting shall proceed exactly in accordance with the agenda unless changed by the shareholders' meeting. Where a shareholders' meeting is convened by any person legally authorized to do so other than the board of directors, the provision set forth in preceding paragraph is mutatis mutandis applicable. The chairperson shall not announce adjournment of the meeting until the agenda set in the two preceding paragraphs (including the extempore motions) is duly completed unless duly resolved by the meeting. If the chairperson declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chairperson in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting. After the meeting is adjourned, the shareholder(s) shall not elect a new chairperson to continue or renew the meeting at the same or a new location. The chairperson shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; the chairperson may announce to conclude the discussion and submit the proposal to voting for resolution when the issue is deemed as ready for voting.

Article 11. Prior to making statements in the meeting, a present shareholder shall submit a speaking note which shall include the highlight of the speech, account code of the shareholder (or code of the presence certificate) and account name. The chairperson shall decide the order for the shareholder to make the statement. A present shareholder who has only submitted the note without actually doing so is deemed not having made the statement. If the statements actually made are found differing from the entries in the speaking note, the statement actually made shall govern. Each shareholder may make statements on the same issue not more than twice and not more than five minutes each unless the chairperson consents otherwise. In the event that a shareholder breaches the provision or makes statements beyond the range of the issue, the chairperson may stop him/her from continually making statements. Where a present shareholder is speaking, other shareholders shall not speak to interfere with the speaking unless agreed upon by the chairperson and the speaking shareholder. The chairperson shall stop the

offender, if any. When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal. After a present shareholder completes his/her statements, the chairperson may reply in person or appoint relevant personnel to respond.

Article 12. Voting at a shareholders' meeting shall be calculated based on the number of shares. With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares. When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder. The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders. With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3 percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13. A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act. When the Company holds a shareholders' meeting, it may allow the shareholders to exercise voting rights by correspondence or electronic means. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals. A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before 2 days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before 2 business days before the date of the shareholders' meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a

shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail. Unless otherwise provided in the Company Law or the Articles of Incorporation, resolutions of the shareholders' meeting shall be adopted by a majority vote of the present shareholders. An issue is deemed as having been successfully resolved and such resolution shall operate as adopted by voting, if no objection is heard in response to inquiries by the chairperson. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS. The chairperson shall consolidate the amendment or substitute of the proposal (if any) into a whole proposal for the purpose of determining the order of balloting. If one issue among them is duly resolved, other issue(s) is(are) deemed as having been vetoed and no balloting is required. The ballot monitor(s) and calculator(s) shall be appointed by the chairperson. A ballot monitor shall be, nevertheless, appointed from among shareholders. Vote counting shall be conducted in public at the place of the shareholders' meeting, and voting results, including the number of votes, shall be reported on-site immediately and duly recorded into the minutes.

Article 14. The election of directors or supervisors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results, including the number of votes for elected directors or supervisors, shall be announced on-site immediately. The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least 1 year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15. Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chairperson of the meeting and a copy shall be distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes referred to in the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their results, and shall be retained for the duration of the existence of the Company.

Article 16. On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders' meeting. If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17. Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands. The chairperson may command regulator(s) or security guard(s) to help maintain the order of the meeting on-the-spot. Such regulators or security guards shall wear identification cards or armbands remarking "Regulator" while helping maintain the order. At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chairperson may prevent the shareholder from so doing. When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chairperson may direct the regulators or security personnel to escort the shareholder from the meeting.

Article 18. During the meeting, the chairperson may announce a recess in a time as appropriate. If a force majeure event occurs, the chairperson may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed. If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article 19. These Regulations, along with the amendment(s) thereof, shall come into effect after being resolved in the shareholders' meeting.

Attachment III

Articles of Incorporation of Tatung Company

Updated and resolved by the general meeting of shareholders
held on June 17, 2016

Chapter One General Provisions

Article 1. Tatung Co. is duly incorporated to accomplish industry education cooperation programs in concert with Tatung University and Tatung Senior High School. All gains received with investment of the school foundation funds will be completely used for the purpose of education. Tatung Co. accepts investment from the school funds. To assure adequate corporate capital, Tatung Co. accepts investment from the general public. The Company is, therefore, duly incorporated under the full name of Tatung Co. (hereinafter referred to as the "Company").

Article 2. The Company is headquartered in Taipei City and may have branches or offices established elsewhere as appropriate.

Article 3. Public announcements shall be duly handled in accordance with the requirements promulgated by the competent authority.

Chapter Two Shares

Article 4. The Company has total capital of One Hundred Billion New Taiwan Dollars, divided into ten billion shares at Ten New Taiwan Dollars par value, to be issued in installments. The aforementioned total amount has two hundred million shares reserved to issue employee stock option certificates.

Article 4-1 The Type A registered special shares issued by the Company bear the following rights and obligations and other important matters:

1. The stock dividend on the special shares has a 3% annual interest rate and shall be calculated based on the real issue price, which will be granted in cash once per year. The Board of Directors will set the record date of allocation of stock dividends on special shares after the general shareholders' meeting recognizes the statement of final account per year to pay the stock dividend allocated in the previous year. The cash dividend per year shall be calculated based on the duration of the issue in the then year. The issue day shall be defined as the record date of capital increase.

2. The Company's earnings, if any, upon annual final account shall be used to make up the loss for past years and pay the tax, and the balance, if any, shall be withheld with 10% as the legal reserve and then provided or reversed as the special reserve pursuant to laws, and the balance, if any, shall be granted as the stock dividends on special shares as the first priority.
3. Where there is no earnings or the earnings are not enough to allocate the stock dividends on Type A special shares upon annual final account, the stock dividends unallocated or deficit thereof shall be accumulated and calculated at the annual compound interest rate and made up as the first priority in any following year in which there is earnings.
4. Except the stock dividends at fixed rate for Type A special shares, the Type A special shares shall not participate in the allocation of capital stock and cash recapitalized from capital surplus through cash capital increase premium from earnings and issuance of common shares.
5. In the case of the Company's residual property allocated by Type A special shares and by common shares, the Type A special shares shall prevail, provided that the allocation shall be no more than the issue amount.
6. Shareholders of Type A special shares hold the voting and election rights at the shareholders' meetings for common shares and Type A special shares, and are entitled to be elected as directors and supervisors.
7. When the Company issues new shares by cash, shareholders of Type A special shares hold the preemptive to subscribe for the new shares the same as the shareholders of common shares.
8. Type A special shares will mature upon expiration of five years after issuance. From the issue date until two months prior to expiration, Type A special shares may be converted to common shares upon request at the swap rate of one Type A special share for one common share, provided that the Type A special shares shall not participate in the allocation of the stock dividends on the special shares in the year in which the special shares are converted to common shares before the ex-right (ex-dividend) record date, but may participate in the allocation of earnings and capital surplus of common shares. Unless otherwise provided by laws, the common shares converted from Type A special shares shall carry the rights and obligations the same as those of the original common shares.
9. Type A special shares which are not converted upon maturity shall be redeemed by the Company with the stock payment collected through recapitalization of earnings or issuance of new shares, based on the initial issue price plus the stock dividends on the special shares unallocated in the previous years. Upon acceptance of the request for resale, the Company shall redeem the special shares in cash uniformly within three months upon maturity at the latest. Where it is impossible for the Company to redeem the issued Type A special shares, in whole or in part, due to any objective factors or force majeure, the rights in Type A special shares which are not redeemed shall be extended pursuant to the conditions about the issues referred to in the preceding paragraphs until the shares are redeemed by the Company as a whole. The stock dividends thereof shall be calculated based on the compound interest rate during the extension, lest the right to be held by the Type A special share holders in accordance with the Company's Articles of Incorporation be damaged. The "initial issue price"

referred to in said calculation of redemption price shall mean the subscription price actually paid by the shareholders when Type A special shares are issued, namely the subscription price per share multiplied by the quantity of subscribed shares.

10. Before the redemption of Type A special shares, in the case of a decrease in Type A special shares resulting from the Company's capital decrease in any manner other than cancellation of treasury stock, the redemption price per share for the Type A special shares shall be adjusted according to the following equation: $\text{Redemption price per share} = \text{initial issue price per share} \times (\text{quantity of Type A special shares issued prior to capital decrease} / \text{quantity of Type A special shares issued after capital decrease})$ The redemption per share upon adjustment less than NT\$1 shall be counted as NT\$1.
11. The capital surplus of Type A special shares issued at premium, unless upon resolution of the special shareholders' meeting, or the special shares converted to common shares in whole, or the special shares, before redemption, shall not be recapitalized. The terms and conditions of issuance, issue price, quantity of issued shares, amount of offering, projects, fund utilization schedules and other requirements related to the issue for the cash capital increase shall be subject to the final decision resolved by the shareholders' meeting and approved by the competent authority. The Board of Directors is proposed to be authorized to deal with the amendments to be made due to any change in laws or per instruction of the competent authority or to cope with the change in the objective environment.

Article 5. The share certificates hereof shall be duly signed or sealed by a minimum of three directors. The Company is exempted from printing share certificates or may have the total number of printed share certificates to be under the custody of the centralized securities depository enterprise.

Article 6. For transfer of the registered shares, both the transferor and transferee shall fill out the application form and apply to the Company for share transfer procedures. Until the transfer procedures are completed and entered into the Register (Roster) of Shareholders, the transferred shares shall not act against the Company.

Article 7. Whenever registered share certificates are lost or damaged, the shareholder shall duly apply to the Company for reissuance in accordance with the procedures specified by the competent authority.

Article 8. No transfer of shares shall be handled within sixty days prior to a shareholders' regular meeting, or within thirty days prior to a shareholders' extraordinary meeting, or within five days prior to allocation of dividend bonus or any other benefits.

Chapter Three Business

Article 9. The Company shall engage in the following business lines:

- (1) CC01101 Manufacture of controlled telecommunications frequency equipment
- (2) F401021 Import of controlled telecommunications frequency equipment
- (3) CB01030 Manufacture of pollution control equipment
- (4) E599010 Pipeline installation projects
- (5) E603050 Automatic control equipment projects
- (6) EZ05010 Instrument, panel installation projects
- (7) CB01990 Manufacture of other machinery & equipment
- (8) J101050 Environmental inspection services
- (9) CC01990 Manufacture of other electric and electronic machinery & equipment
- (10) C701010 Printing industry
- (11) C702010 Plate making industry.
- (12) CC01010 Manufacture of power generation, power transmission, power distribution machinery & equipment
- (13) I301020 Data processing services
- (14) C501010 Timbering industry
- (15) C501030 Plywood manufacture
- (16) C501990 Manufacture of other wooden articles
- (17) C703010 Print binding and processing industries
- (18) C802990 Manufacture of other chemical products
- (19) CB01010 Manufacture of machinery & equipment
- (20) CC01020 Wire & cable manufacture
- (21) CC01030 Manufacture of electric, audio & video electronic products
- (22) CC01060 Manufacture of wire communications machinery & equipment
- (23) CC01070 Manufacture of wireless communications machinery & equipment
- (24) CC01080 Manufacture of electronic parts & components
- (25) CD01030 Manufacture of automobiles and auto parts
- (26) CF01011 Manufacture of medical treatment devices
- (27) CH01040 Manufacture of toys
- (28) CN01010 Manufacture of furniture and decoration articles
- (29) CO01010 Manufacture of tableware
- (30) E601020 Electric equipment installation business
- (31) E603010 Cable installation projects
- (32) E604010 Machinery & equipment installation projects
- (33) E801070 Kitchen utensils, bathroom sanitary-ware equipment installation projects
- (34) F401010 International trade
- (35) G701011 Customs brokerage
- (36) H701040 Development of special industrial zones

- (37) H701060 Development of new towns, new communities
- (38) I301010 Information software services
- (39) I599990 Other design services
- (40) J303010 Publication of magazine (periodicals)
- (41) JE01010 Leasehold
- (42) CE01021 Manufacture of volume and weight equipment and facilities
- (43) F113060 Whole sale of volume and weight equipment and facilities
- (44) F213050 Retail of volume and weight equipment and facilities
- (45) CC01110 Manufacture of computers and peripherals thereof
- (46) CC01120 Manufacture and duplication of data storage media
- (47) F113070 Telecommunications equipment wholesale
- (48) F213060 Telecommunications equipment retail
- (49) IG01010 Biological technology services
- (50) CB01071 Manufacture of freezing & air conditioning equipment
- (51) CE01010 Manufacture of general instruments
- (52) E602011 Freezing and air conditioning projects
- (53) E601010 Electric Appliance Construction
- (54) IG03010 Energy Technical Services
- (55) E501011 Water Supply Pipe Installation Enterprise
- (56) E603090 Illumination equipments construction.
- (57) E605010 Computing equipments installation construction
- (58) E701040 Basic telecommunications Equipment construction
- (59) F102170 Wholesale of Food and Grocery
- (60) F203010 Retail sale of Food and Grocery
- (61) F105050 Wholesale of furniture, bedclothes, kitchen equipment and fixtures
- (62) F205040 Retail sale of furniture, bedclothes, kitchen equipment and fixtures
- (63) F106020 Wholesale of articles for daily use
- (64) F206020 Wholesale of Articles for Daily Use
- (65) F106030 Wholesale of Die
- (66) F206030 Retail Sale of Die
- (67) F108031 Wholesale of Drugs, Medical Goods
- (68) F208031 Retail sale of Medical Equipment
- (69) F109070 The wholesale trade of cultural and educational products, instruments, and recreational products
- (70) F209060 Retail sales of cultural and educational products, instruments, and recreational products
- (71) F113010 The wholesale trade of machinery
- (72) F113020 The wholesale trade of electrical appliances
- (73) F113050 The wholesale trade of computers and clerical equipment
- (74) F213010 Retail sales of electrical appliances
- (75) F213030 Retail sales of computers and clerical equipment

- (76) F213080 Retail sales of mechanic tools
- (77) F113990 The wholesale trade of the other machinery than mechanic tools
- (78) F213990 Retail sales of the other machinery than mechanic tools
- (79) F116010 The wholesale trade of photographic equipment
- (80) F216010 Retail sales of photographic equipment
- (81) F119010 The wholesale trade of electronic materials
- (82) F219010 Retail sales of electronic materials
- (83) G202010 Management industry of Car parks
- (84) IE01010 Telecommunication service industry
- (85) IF02010 Construction industry of environmental protection engineering
- (86) E103101 Electrical equipment maintenance and inspection industry (correction)
- (87) E603080 Installation engineering industry of traffic signals
- (88) CC01040 Lighting equipment manufacture industry
- (89) EZ06010 Construction Industry of traffic signs
- (90) E701030 Installation industry of inspection and certification of controlled
telecommunication equipment
- (91) F104110 The wholesale trade of cloth, garments, shoes, hats, umbrella, and accessories
- (92) F107030 The wholesale trade of cleaning products
- (93) F107170 The wholesale trade of industrial auxiliaries
- (94) F107200 The wholesale trade of chemical feedstock
- (95) F107990 The wholesale trade of other chemically produced products
- (96) F113030 The wholesale trade of precision instruments
- (97) F113100 The wholesale trade of pollution control equipment
- (98) F114070 The wholesale trade of aircraft and its parts
- (99) E801010 Interior design industry
- (100) CD01020 Manufacture industry of rolling stock and its parts
- (101) A101020 Agricultural cultivation industry
- (102) F101130 The wholesale trade of vegetables and fruits
- (103) F201010 Retail sales of agricultural products
- (104) C801110 Fertilizers manufacture industry
- (105) F107050 The wholesale trade of fertilizers
- (106) F207050 Retail sales of fertilizers
- (107) G801010 Warehousing industry
- (108) E603040 Installation engineering of fire protection equipment
- (109) J101040 Waste treatment industry
- (110) J101060 Waste (polluted) water treatment industry
- (111) ZZ99999 In addition to businesses approved, any business that is not prohibited by the law
and regulations can be conducted

Article 9-1 The Company, when investing outwardly, shall be subject to a decision to be resolved in the board of directors but is free of the restrictions set forth in Article 13 of the Company Act which stipulates that the total investment of a company shall not exceed 40% of its paid-up capital.

Chapter Four Shareholders' Meeting

Article 10. The shareholders' meeting hereof is in two categories, i.e., the annual (regular) meeting of shareholders and special (extraordinary) meeting of shareholders. The former is called once per annum within six months from the close of each fiscal year and the latter may be duly called whenever necessary.

Article 11. Unless otherwise provided for in the Company Act, decisions in the shareholders' meeting shall be resolved by a majority vote in the meeting attended by shareholders representing a majority of the total issued shares.

Article 12. Each share held by a shareholder hereof is entitled to one vote except otherwise set forth in Article 179 of the Company Act.

Article 13. A shareholder who is unavailable for a shareholders' meeting may duly issue a power of attorney in the proxy provided by the Company, specifying the range of the authorized power for the meeting on their behalf. The proxy shall be duly handled in accordance with "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies".

Article 14. Minutes of every shareholders' meeting shall be duly worked out bearing the time, date, location, decisions resolved, to be duly signed and sealed by the presiding chairman and be filed in the Company along with the attendance list bearing the signatures of shareholders present at the meeting and the powers of attorney of the proxies in accordance with the Company Act.

Chapter Five Directors & Committees

Article 15. The company shall have at least five to nine directors and the term of all directors shall be three years. In addition, re-election shall be permissible. A candidate's nomination system is adopted by the company, and the shareholders shall elect the directors from among the nominees listed in the roster of director candidates. The sum of all directors' shareholding of the company must not be less than the percentage prescribed by the competent authorities. The number of independent directors elected would not be less than three in number, and not less than one-fifth of the total number of directors. Regulations governing the professional qualifications, restrictions on shareholdings and concurrent positions held, method of nomination, and other matters for compliance with respect to independent directors shall be prescribed by the Company Act and relevant provisions.

Article 15-1 In the process of electing directors at a shareholders' meeting, the number of votes exercisable in respect of one share shall be the same as the number of directors to be elected. The total number of votes per share may be consolidated for election of one candidate, or may be split for election of two or more candidates. A candidate to whom the cast ballots represent a prevailing number of votes shall be deemed a elected director. The election of independent and non-independent directors shall be held at the same time, but on separate ballots and be elected respectively.

Article 16. Directors shall elect one chairman from among themselves to represent the Company externally and take overall charge of all business operation internally. In the chairman's absence, the chairman shall appoint one director from themselves to act in their place. In absence of such appointment, one director shall be elected from among themselves to act in their place.

Article 17. Unless otherwise provided for in the Company Act, the board of directors meeting shall be convened by the chairman. Also unless otherwise provided for in the Company Act, decisions in the board of directors meeting shall be resolved by a majority vote in the meeting attended by directors representing a majority of the total number of directors. A director who is unavailable for a board meeting may consign another director to be his/her proxy to attend the meeting on behalf. Board of Directors of the Company could be convened in writing or via email or fax.

Article 18. The Company could provide guarantees for others.

Article 19. In accordance with Article 14-4 of the Securities and Exchange Act, Tatung Company may establish the Independent Board Committee organized by all independent directors. Power, meeting rules, and other matters to be complied with of the audit committee shall process in accordance with the Company Act, the Securities and Exchange Act, other relevant laws and regulations, and Tatung Company's rules.

Article 19-1 Where the position of a Remuneration Committee has been established, the numbers, term of office, official powers, rules of procedure for meetings, and resources provided by the company shall comply with the rules of organization of the committee.

Article 19-2 Tatung Company may take out liability insurance for their directors-with respect to their liabilities resulting from exercising their duties during their terms of office.

Article 19-3 Transportation allowances and remuneration paid to Tatung Company's directors are decided in accordance with contribution made and domestic or foreign industry standards.

Chapter Six Managerial Officers & Consultants

Article 20. It is essential for the company to have its organizational structure and have the various positions such as a manager, several executive deputy general managers and several associates. The appointment and dismissal and remuneration of the company shall be conducted by the resolution of half of the attending Board of Directors and the majority of the attending Directors.

Article 21. The Company may hire a certain number of consultants as resolved by the board of directors.

Chapter Seven Accounting

Article 22. The Company's fiscal year begins January 1 until December 31 of every calendar year.

Article 23. At the close of each fiscal year, the Board of Directors shall prepare the following statements and records, forward them to the audit committee for auditing not later than the 30th day prior to the meeting date of a regular shareholders' meeting, and then submit them to the regular shareholders' meeting for ratification:

1. The business report
2. The financial statements; and
3. The surplus earning distribution or loss off-setting proposals.

Article 24. Whenever Tatung Company has surplus earnings, the company shall set aside no less than 1 percent of it as remuneration for the employees and no more than 2 percent of it as remuneration for directors. However, if the company still has accumulated losses, such earnings shall be reserved for balancing the books. As remuneration for the employees is distributed by stock dividend or cash, it shall need the concurrence of at least half of all the directors present at a board of directors meeting attended by at least two-thirds of the directors, and the decision must be announced in the shareholders meeting. Employees that receive remuneration by stock dividend or cash must meet specified criteria regulated by the company. If Tatung Company's annual financial report shows any earnings, the company must, first, in accordance with the laws, pay the tax, and balance former losses before setting aside 10 percent of such earnings as a legally required reserve. Nevertheless, this requirement shall no longer apply once the legally reserve equals or exceeds the authorized capital amount. The company must, according to the regulations, set aside or reverse special capital reserve together with initial undistributed earnings as the distributable accumulated earnings for the shareholders except legal reserve provision. The board of directors meeting shall draft a proposal for the shareholders meeting to make a final decision on the distribution of the earnings. Ratios of stock dividend and cash dividend would depend on substantial profits in the current year and capitalization plans of Tatung Company. However, the ratio of cash dividend shall not be lower than 10% of the earnings distribution at that time.

Chapter Eight Miscellaneous

Article 25. The Company's bylaws and service regulations shall be separately worked out.

Article 26. The Company was initially known as Tatung Iron Works K. K.; Tatung Cast Steel Machinery Co., which was later rechristened Tatung Steel Manufacturing Machinery Co., Ltd.. The Company absorbed on October 6, 1956 Tatung Chemical Industrial Co., Ltd. and was approved to rename it Tatung Co. on September 17, 1968.

Article 27. Any matters inadequately provided for herein shall be subject to the Company Act.

Article 28. These Articles, duly enacted on March 31, 1950 and duly amended on May 31, 1952 as the 1st amendment; February 28, 1953 as the 2nd amendment; July 5, 1954 as the 3rd amendment; February 21, 1955 as the 4th amendment, October 16, 1956 as the 5th amendment; April 7, 1957 as the 6th amendment; August 16, 1957 as the 7th amendment; July 16, 1959 as the 8th amendment; May 28, 1961 as the 9th amendment; May 27, 1962 as the 10th amendment; November 18, 1962 as the 11th amendment; May 26, 1963 as the 12th amendment; August 23, 1964 as the 13th amendment; May 16, 1965 as the 14th amendment; May 29, 1966 as the 15th amendment; May 28, 1967 as the 16th amendment; May 26, 1968 as the 17th amendment; September 1, 1968 as the 18th amendment; May 25, 1969 as the 19th amendment; May 31, 1970 as the 20th amendment; May 30, 1971 as the 21st amendment; May 21, 1972 as the 22nd amendment; May 27, 1973 as the 23rd amendment; December 23, 1973 as the 24th amendment; March 31, 1974 as the 25th amendment; May 25, 1975 as the 26th amendment; May 30, 1976 as the 27th amendment; May 29, ~148~ 1977 as the 28th amendment; April 23, 1978 as the 29th amendment and May 27, 1979 as the 30th amendment; May 25, 1970 as the 31st amendment; May 17, 1981 as the 32nd amendment; May 30, 1982 as the 33rd amendment; May 29, 1983 as the 34th amendment, May 27, 1984 as the 35th amendment; May 26, 1985 as the 36th amendment; May 25, 1986 as the 37th amendment; May 24, 1987 as the 38th amendment; May 28, 1989 as the 39th amendment; June 3, 1990 as the 40th amendment; June 2, 1991 as the 41st amendment; June 3, 1992 as the 42nd amendment; June 3, 1993 as the 43rd amendment; June 28, 1994 as the 44th amendment; June 15, 1995 as the 45th amendment; June 6, 1996 as the 46th amendment; June 12, 1997 as the 47th amendment; June 19, 1998 as the 48th amendment; June 24, 1999 as the 49th amendment; June 15, 2000 as the 50th amendment; June 15, 2001 as the 51st amendment; June 20, 2002 as the 52nd amendment; June 15, 2004 as the 53rd amendment; June 14, 2005 as the 54th amendment; November 25, 2005 as the 55th amendment; June 15, 2006 as the 56th amendment; June 15, 2007 as the 57th amendment, June 11, 2008 as the 58th amendment, June 10, 2009 as the 59th amendment, 60th amendments are made on June 18, 2010, 61th amendments are made on June 24, 2011, 62th amendments are made on June 12, 2012, 63th amendments are made on June 13, 2013, 64rd amendment are made on June 6, 2014, 65rd amendment was ratified on June 17, 2016. and shall be enforced as of the date the registration thereof is approved pursuant to laws.

Attachment IV

Rules for Election of Directors

Updated and resolved by the general meeting of shareholders
held on June 24, 2011

- Article 1. Elections of Tatung Company's directors should be held and handled pursuant to "Election Procedures of Directors and Supervisors", "The Articles of Incorporation" of Tatung Company, and relevant regulations.
- Article 2. The Election procedure of Tatung Company's directors shall adopt the single cumulative voting system. The names of electors could be substituted with numbers of attendance. When electing Tatung Company's directors at a shareholders' meeting, the number of votes exercisable in respect of one share shall be the same as the number of directors to be elected. The total number of votes per share may be consolidated for election of one candidate, or may be split for election of two or more candidates.
- Article 3. Upon the election, the chairperson shall appoint ballot monitor(s) and relevant staffs.
- Article 4. In accordance with the quota of directors prescribed by "The Articles of Incorporation" of Tatung Company, candidates who receive ballots representing the prevailing number of voting rights at the election of voting rights at the election of directors shall be deemed as the directors elected. The election of Independent and non-independent directors shall be held at the same time but on separate ballots and be elected respectively. In case two or more candidates get ballots representing the same number of voting rights and the number of directors to be elected are in excess of the quota of directors, candidates getting votes representing the same number of voting rights shall use a lottery to determine who shall be elected. The chairman would draw the lottery on behalf of any absent candidates.
- Article 5. The Company shall prepare ballots. Each ballot shall contain the votes that the voter is entitled to in the election. Provided that no ballots will be prepared separately for any exercise of the voting right in electronic form.

Article 6. All information shall be appropriately written by each shareholder as required by the provisions set forth in the ballots. Where a candidate is a shareholder, the voters shall remark in the box of candidate on the ballots the name of the candidate and the shareholder code. Where a candidate is not a shareholder, the voters shall on the ballots put the name and ID card number of the candidate. Where a candidate is a government or judicial (corporate) person the shareholder, the box of candidate on the ballots shall be remarked with name of the government or judicial (corporate) person. Where a candidate is a representative of government or judicial (corporate) person, the names of both the government or judicial (corporate) person and the representative shall be written. In case there are several representatives, the names of all the representatives shall be written additionally and respectively.

Article 7. A ballot is deemed as null and void if any ballot is found:

1. Not the ballot provided in compliance with these Regulations.
2. The candidates specified in the ballot exceed the number of the candidates who shall be elected.
3. Bearing any words or symbols other than the account name (name) and shareholder account number (ID card number) of the candidates.
4. Bearing illegible or revised handwriting.
5. Where the account name or shareholder code by handwriting is inconsistent with the Register (Roster) of Shareholders, if the candidate is a shareholder; where the name or ID card number by handwriting is inconsistent with the facts upon checking, if the candidate is not a shareholder.
6. Where the name of the candidate entered is found the same as another shareholder's name and there is no shareholder code provided for identification.
7. Two or more candidates are written on the same ballot, unless the ballot is intended for two or more candidates.

Article 8. Ballots shall be announced on-the-spot immediately upon completion of balloting. The results of ballot opening shall also be announced on the- spot by the chairperson or the emcee.

Article 9. Any matters insufficiently provided herein shall be governed by the provisions concerned as set forth in the Company Act and Articles of Incorporation.

Article 10. These Regulations, along with the amendment(s) thereof, shall come into effect after being resolved by the shareholders' meeting

Attachment V

The shareholding ratio by Board of Directors of the company

- I. In accordance with Article 26 of the Securities and Exchange Act, all directors of the Company shall hold at least 56,148,880 shares.
- II. As of the ex-dividend date (September 22, 2020) shares retained by Directors and Independent

Directors are as follows

Position	Name	Number of share(s) held
Chairman	Wen-Yen K. Lin	7,704,173 shares
Director	N/A	
Director	Shou-Huang Chen	0 share
Director	Sheng-Wen Tsai	0 share
Director	Representative of Tatung University: I-Hua Chang	144,798,047 shares
Director	Lung-Da Li	367 shares
Independent Director	Peng-Fei Su	0 share
Independent Director	Tzong-Der Liou	0 share

Note 1: As of the ex-dividend date, a total of 152,502,587 shares were retained by all directors, which meets the requirement under Article 26 of the Securities Exchange Act.

Note 2: The list of all Tatung Company's directors is based on the latest company registration information of the Ministry of Economic Affairs (last approved updating change was registrate on July 1, 2020)

Note3 : In accordance with Note 2 (Pursuant to the record of company information search service of Department of Commerce, MOEA), Director Wen-Yen K. Lin held 16,004,173 shares. However, as of the ex-dividend date (September, 22, 2020) of the Handbook of 2020 Extraordinary General Meeting of Shareholders, Director Wen-Yen K. Lin held 7,704,173 shares.